

Statement of Trust Income Allocations and Designations 2007

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR 2007

TRUST NAME: Front Street Performance Fund II
 ADDRESS (1): 33 Yonge Street
 ADDRESS (2): Suite 600
 CITY: Toronto
 PROVINCE: Ontario
 COUNTRY CODE: CAN
 POSTAL CODE: M5E 1G4
 TIN#: T27260444
 CUSIP#: 35902T101
 QUEBEC TAX ID: NONE AVAIL

Preparer information:
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SYMBOL: FPF.UN
 WEBSITE: www.frontstreetcapital.com

U.S. 1099-DIV TAX ALLOCATION AVAILABLE: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS
 CAPITAL GAINS DISTRIBUTIONS NR TAXABLE: Yes
 ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE: No

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	1.16434													
		Record Date	12/31/2007													
		Payment Date	01/28/2008													
		Total Cash Distribution (\$) Per Unit	1.16434													
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) Per unit being Allocated	1.16434													
21	A	Capital gain	1.16434													
22	B	Lump-sum pension benefits														
23	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	G- 1 Investment income														
42	M	Return of Capital														
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Income Allocation (check figure)	1.16434													

CHECK: When the calculation method is Rate, row 24 should match row 45; when the calculation method is Percentage rows 25 to 44 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: Amend ticker symbol