

T5013(A)/R15 Form

Reporting Format:

FORM SUBMITTED (see comment): T5013A  R 15

AMENDED POSTING

TAXATION YEAR: 2010

CALCULATION METHOD:  PERCENT  PER UNIT

REPORTING METHOD:  YEAR-END POSITION  DISTRIBUTION

General Information:

PARTNERSHIP NAME: FRONT STREET FLOW-THROUGH 2010-II LIMITED PARTNERSHIP  
 ADDRESS (1): 33 YONGE STREET  
 ADDRESS (2): SUITE 600  
 CITY: TORONTO  
 PROVINCE: ONTARIO  
 POSTAL CODE: M5E 1G4  
 Fiscal Year End: 2010/12/31

Security Information:

Partnership's Business Number: 854218310  
 Tax Shelter ID#: TS077149  
 CUSIP: 35903G108  
 Total Number of Units O/S at Year-End: 1200000  
 Partnership Total Distribution: \$ 30000000

Preparer information:

CONTACT NAME: DAVID CONWAY  
 DATE PREPARED: 2011/03/23  
 PHONE: 416-915-2430  
 FAX: 416-364-8893  
 E-MAIL: dconway@frontstreetcapital.com  
 WEBSITE: www.frontstreetcapital.com

Federal Tax Reference Information:

Partnership Code: Limited partnership  Publicly Traded  
 Business Activity Code R15 (box 38): Business (incl rental business) - 22  
 Country Code: CAN  
 Member/Partner Code: Limited Partner - 0  
 Complex sharing arrangements (box 12):  
 Tax shelter's principal business activity code (R15 -Abri fiscal): Oil and Gas (other than seismic) - 15

Quebec Tax Reference Information:

Quebec Tax ID: QAF-10-01391  
 Quebec Partnership ID: 1217133501SP0001

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

1) IS THIS THE PARTNERSHIP'S FINAL YEAR OF REPORTING?: No  
 CORPORATE ACTIONS  
 2) DID THE PARTNERSHIP ROLLOVER TO A MUTUAL FUND?: No  
 IF YES, ENTER ROLLOVER DATE:

	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	-----------	-----------	-----------	-----------	-----------

LPU net income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)

T5013(A)	R15	Record Date	2010/12/31											
		Payment Date												
N/A	2	Foreign net business income (loss)												
20	N/A	Limited partnership farming income (loss)												
20-1	N/A	Agricultural income stabilization (CAIS)												
21	N/A	Limited partnership fishing income (loss)												
22	1	Ltd partnership business income (loss)	-0.14466											
22-1	26	Ltd. Partner's at-risk amt.	25.35596											
22-2	N/A	Limited Partner's adjusted at-risk amount												
23	N/A	Limited Partnership rental income (loss)												
24	N/A	Ltd. Partnership loss carryforward												
25	N/A	Previous loss carryforward eligible in the current year												
27	43	Return of capital/capital repayment												

Canadian and foreign net business income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)

37	N/A	Professional income (loss)												
41	N/A	Farming income (loss)												
43	N/A	Fishing income (loss)												
30	N/A	Other income <no losses>												
N/A	45	Eligible taxable capital gains amount on resource property												
34	14	Partnership's total gross income	18900.00											
162	N/A	Gross business income (loss)												
164	N/A	Gross professional income (loss)												
166	N/A	Gross comission income (loss)												
168	N/A	Gross farming income (loss)												
170	N/A	Gross fishing income (loss)												

>>> Canadian and foreign net business income (loss) - Box 22 Jurisdiction Allocation (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
<b>Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)</b>																
26	3	Cdn and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)														
52	6A	Actual amount of eligible dividends														
50	7	Interest from Cdn Sources														
55	8	Foreign dividend and interest income														
56	13	Business investment loss														
59	15A	Carrying charges														
26-1	4	Foreign net rental income(loss)														
57	15B	Dividend rental arrangement compensation payments														
<b>&gt;&gt;&gt; Canadian and foreign investments and carrying charges , (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)</b>																
<b>Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)</b>																
70	10	Capital gains(losses) [R15: used to calculate the deduction]														
70	12	Capital gains (losses) [R15: not used to calculate the deduction]	0.35596													
71	11	Capital gains reserve														
85	5	Capital cost allowance														
N/A	12	N/A - See R15 Box 12 Above														
N/A	9	Patronage dividends received from a co-operative														
N/A	16	Quebec income tax withheld at source														
N/A	34	R15: Exploration expenses - Northern Quebec														
N/A	21B	Investment tax credit (R15 only: Other Property)														
N/A	24A	Member Corp's share of debt														
N/A	24B	Member Corp's share of qualified property														
N/A	24C	Member Corp's share of total assets														
N/A	35- 34	Research amt. of assistance corresponding to exp. Reported in box 34 on R15														
N/A	27	Limited Partnership Loss														
N/A	32	Exploration exp. Incurred in Quebec														
N/A	33	Surface mining/oil&gas exploration exp. in Quebec														
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15														
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15														
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15														
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15														
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15														
N/A	42	Percentage of business carried on in Quebec by the partnership														
81	17	Foreign tax paid on non business income														
82	18	Foreign tax paid on business income														

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
90	28	Cdn Exploration expenses (CEE)														
91	29	Cdn Development expenses (CDE)														
92	30	Cdn Oil and gas property exp.(COGPE)														
93	31	Foreign exploration and development expenses (FEDE)														
95	N/A	Amount eligible for resource allowance deduction														
103	19	Charitable donations														
103	20	Other gifts														

>>> Other amounts and information - (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)


Boxes Requiring Text Input (APPLIES TO T5013 ONLY)


Renounced Canadian exploration and development expenses (APPLIES TO T5013A/R15 ONLY)

120	60	Cdn exploration expense - renunciation	24.65705													
121	61	Cdn development expense - renunciation														
124	N/A	Cdn exploration expense - assistance														
125	N/A	Cdn development expense - assistance														
130	N/A	Reduction - Portion subject int. free														
128	N/A	Amount - Exp qualifying for ITC	14.64840													
129	N/A	Amount - Portion subject int. free														
119	N/A	Adjusted at-risk amount														
141	N/A	BC - Expenses - Tax Credit	0.41650													
143	N/A	SK - Expenses - Tax Credit	1.98375													
144	N/A	MB - Expenses - Tax Credit														
145	N/A	ON - Expenses - Tax Credit	4.66799													
N/A	62	Quebec Exploration Expense	0.30853													
N/A	63	Quebec surface mining exploration or oil and gas exploration expenses	0.30853													
N/A	64	Exploration expenses - Northern Quebec	0.29133													
N/A	65	Security issues expenses	0.04145													
N/A	66-60	Amt. of assistance corresponding to exp. reported in box 60														
N/A	66-61	Amt. of assistance corresponding to exp. reported in box 61														
N/A	66-62	Amt. of assistance corresponding to exp. reported in box 62														

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
N/A	66-63	Amt. of assistance corresponding to exp. reported in box 63														
N/A	66-64	Amt. of assistance corresponding to exp. reported in box 64														
<b>Tax Shelter Information (Applies to T5013A/R15 only)</b>																
150	50	Number of units acquired														
151	51	Cost per unit	25.00000													
152	52	Total cost of units														
153	53	Limited-recourse amounts														
154	54	At-risk adjustment														
155	55	Other indirect reductions														

<b>Additional boxes (Applies to R15 only)</b>			
N/A	70	Tax Credit Code	
N/A	71	Eligible Amount	
N/A	72	Region or regional county municipality	
N/A	73	Expense code	
N/A	74	Percentage interest for the tax credit	
N/A	75	Date the property was acquired	
N/A	76	Date the property was used	

NOTES:

SK-METC FORM → SK-METC FORM → SK-METC FORM → SK-METC FORM → **SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT INFORMATION (SK-METC)**

Company name 1:	DENISON MINES CORP.	SITIN / TIN No.:	
Date of Transaction :	2010/12/31	Business No.:	886300482
Total Investment In eligible FTS or FTW (Individual):		Tax Credit (Ind):	
Total Investment In eligible FTS or FTW (Partnership):	990000.00000	Tax Credit (Partn):	99000.00000
Company name 2:	FISSION ENERGY CORP.	SITIN / TIN No.:	
Date of Transaction :	2010/12/31	Business No.:	849689393
Total Investment In eligible FTS or FTW (Individual):		Tax Credit (Ind):	
Total Investment In eligible FTS or FTW (Partnership):	1390500.00000	Tax Credit (Partn):	139050.00000
Company name 3:		SITIN / TIN No.:	
Date of Transaction :		Business No.:	
Total Investment In eligible FTS or FTW (Individual):		Tax Credit (Ind):	
Total Investment In eligible FTS or FTW (Partnership):		Tax Credit (Partn):	
Company name 4:		SITIN / TIN No.:	
Date of Transaction :		Business No.:	
Total Investment In eligible FTS or FTW (Individual):		Tax Credit (Ind):	
Total Investment In eligible FTS or FTW (Partnership):		Tax Credit (Partn):	