

T5013(A)/R15 form for taxation year 2008

Reporting Format: FORM SUBMITTED (see comment): T5013A  R 15

AMENDED POSTING

CALCULATION METHOD:  PERCENT  PER UNIT

REPORTING METHOD:  YEAR-END POSITION  DISTRIBUTION

**General Information:**  
 PARTNERSHIP NAME: Front Street Flow Through 2007-1 Limited Partnership  
 ADDRESS (1): 33 Yonge Street  
 ADDRESS (2): Suite 600  
 CITY: Toronto  
 PROVINCE: Ontario  
 POSTAL CODE: M5E 1G4  
 Fiscal Year End: 2008/12/31

**Security Information:**  
 Partnership ID#: HA9273764  
 Tax Shelter ID#: TS072504  
 CUSIP: 35902X102

**Preparer information:**  
 TAXATION YEAR: 2008  
 CONTACT NAME: David Conway  
 DATE PREPARED: 2009/03/16  
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**Federal Tax Reference Information:**  
 Partnership Code: Limited partnership  Publicly Traded  
 Business Activity Code R15 (box 38): Business (incl rental business)- 22  
 Country Code: CAN  
 Member Code: Limited Partner - 0  
 Complex sharing arrangements (box 12):  
 Tax shelter's principal business activity code (R15 -Abri fiscal): Oil and Gas (other than seismic) - 15

**Quebec Tax Reference Information:**  
 Quebec Tax ID: QAF-06-01170  
 Quebec Partnership ID:

Total Number of Units O/S at Year-End: 6000000  
 Partnership Total Distribution: \$ 0

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

**1) IS THIS THE PARTNERSHIP'S FINAL YEAR OF REPORTING?:** No

**CORPORATE ACTIONS**  
**2) DID THE PARTNERSHIP ROLLOVER TO A MUTUAL FUND?:** No  
 IF YES, ENTER ROLLOVER DATE:

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
<b>LPU net income (loss) (Applies to T5013/R15 and T5013A/R15)</b>																
T5013(A)	R15	Record Date	2008/12/31													
		Payment Date														
N/A	2	Foreign net business income (loss)														
20	N/A	Limited partnership farming income (loss)														
20-1	N/A	Agricultural income stabilization (CAIS)														
21	N/A	Limited partnership fishing income (loss)														
22	1	Ltd partnership business income (loss)	-0.80745													
22-1	26	Ltd. Partner's at-risk amt.	4.90043													
22-2	N/A	Limited Partner's adjusted at-risk amount														
23	N/A	Limited Partnership rental income (loss)														
24	N/A	Ltd. Partnership loss carryforward														
25	N/A	Previous loss carryforward eligible in the current year														
27	43	Return of capital/capital repayment														
<b>Canadian and foreign net business income (loss) (Applies to T5013/R15 and T5013A/R15)</b>																
37	N/A	Professional income (loss)														
41	N/A	Farming income (loss)														
43	N/A	Fishing income (loss)														
30	N/A	Other income <no losses>														
N/A	45	Deductable part of taxable capital gains on goods related to resources														
34	14	Partnership's total gross income	172693.00													
162	N/A	Gross business income (loss)														
164	N/A	Gross professional income (loss)														
166	N/A	Gross comission income (loss)														
168	N/A	Gross farming income (loss)														
170	N/A	Gross fishing income (loss)														
>>> Canadian and foreign net business income (loss) - (Generic floating boxes)																

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
<b>Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)</b>																
26	3	Cdn and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)														
52	6A	Actual amount of eligible dividends	0.00290													
50	7	Interest from Cdn Sources	0.02064													
55	8	Foreign dividend and interest income	0.00639													
56	13	Business investment loss														
59	15A	Carrying charges														
26-1	4	Foreign net rental income(loss)														
57	15B	Dividend rental arrangement compensation payments														
>>> Canadian and foreign investments and carrying charges - (Generic floating boxes)																
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<b>Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)</b>																
70	10	Capital gains (losses) <= \$500,000														
70	12	Capital gains (losses) > \$500,000	6.24539													
71	11	Capital gains reserve														
85	5	Capital cost allowance														
N/A	12	Capital gains (losses) not used to calculate deduction														
N/A	9	Patronage dividends received from a co-operative														
N/A	16	Quebec income tax withheld at source														
N/A	20	R15: Other gifts														
N/A	21B	Investment tax credit (R15 only: Other Property)														
N/A	24A	Member Corp's share of debt														
N/A	24B	Member Corp's share of qualified property														
N/A	24C	Member Corp's share of total assets														
N/A	25	Salaries & wages paid in Quebec/ University Research														
N/A	27	Limited Partnership Loss														
N/A	32	Exploration exp. Incurred in Quebec														
N/A	33	Surface mining/oil&gas exploration exp. in Quebec														
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15														
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15														
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15														
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15														
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15														
N/A	42	Percentage of business carried on in Quebec by the partnership														
81	17	Foreign tax paid on non business income	0.00116													
82	18	Foreign tax paid on business income														
90	28	Cdn Exploration expenses (CEE)														
91	29	Cdn Development expenses (CDE)														
92	30	Cdn Oil and gas property exp.(COGPE)														
93	31	Foreign exploration and development expenses (FEDE)														
95	34	Amount Eligible for resource allowance deduction														
103	19	Charitable donations														
103	20	Other gifts														

