

Reporting Format: **FORM SUBMITTED** (see comment): **T5013** R 15  AMENDED POSTING

CALCULATION METHOD:  PERCENT  PER UNIT

REPORTING METHOD:  YEAR-END POSITION  DISTRIBUTION

**General Information:**  
 PARTNERSHIP NAME: Front Street Flow Through 2007 Limited Partnership  
 ADDRESS (1): 33 Yonge Street  
 ADDRESS (2): Suite 600  
 CITY: Toronto  
 PROVINCE: Ontario  
 POSTAL CODE: M5E 1G4  
 Fiscal Year End: 20071231

**Security Information:**  
 Partnership ID#: HA9273764  
 Tax Shelter ID#: T5072504  
 CUSIP: 35902X102  
 Total Number of Units O/S at Year-End: 6000000.00  
 Partnership Total Distribution: \$

**Preparer Information:**  
 TAXATION YEAR: 2007  
 CONTACT NAME: Front Street Capital  
 DATE PREPARED: 03/05/2008  
 PHONE: 416-364-1990  
 FAX: 416-364-8893  
 E-MAIL: advisorservice@frontstreetcapital.com  
 WEBSITE: www.frontstreetcapital.com [Go](#)

**Federal Tax Reference Information:**  
 Partnership Code: Limited partnership  Publicly Traded  
 Business Activity Code R15 (box 38): Business (incl rental business) - 22  
 Country Code: CAN  
 Member Code: Limited Partner - 0  
 Complex sharing arrangements (box 12):  
 Tax shelter's principal business activity code (R15 - Abri fiscal): Oil and Gas (other than seismic)

**Quebec Tax Reference Information:**  
 Quebec Tax ID: QAF-06-01170  
 Quebec Partnership ID:

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

LPU net income (loss) (Applies to T5013/R15 and T5013A/R15)			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
T5013(A)	R15	Record Date	12/31/2007													
		Payment Date														
N/A	1	Canadian and foreign net business income(loss)	-1.59016													
N/A	2	Foreign net business income (loss)														
20	N/A	Limited partnership farming income (loss)														
20-1	N/A	Agricultural income stabilization (CAIS)														
21	N/A	Limited partnership fishing income (loss)														
22	N/A	Ltd partnership business income (loss)	-1.59016													
22-1	26	Ltd. Partner's at-risk amt.	25.00000													
22-2	N/A	Limited Partner's adjusted at-risk amount														
23	N/A	Limited Partnership rental income (loss)														
24	N/A	Ltd. Partnership loss carryforward														
25	N/A	Previous loss carryforward eligible in the current year														
27	43	Return of capital/capital repayment														

Canadian and foreign net business income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
35	N/A	Business income (loss)														
37	N/A	Professional income (loss)														
41	N/A	Farming income (loss)														
43	N/A	Fishing income (loss)														
30	N/A	Other income <no losses>														
34	14	Partnership's total gross income	1631730.00													
162	N/A	Gross business income (loss)														
164	N/A	Gross professional income (loss)														
166	N/A	Gross commission income (loss)														
168	N/A	Gross farming income (loss)														
170	N/A	Gross fishing income (loss)														

>>> Canadian and foreign net business income (loss) - (Generic floating boxes)


Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
28	3	Can and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)														
52	6A	Actual amount of eligible dividends														
50	7	Interest from Cdn Sources	0.27190													
55	8	Foreign dividend and interest income														
56	13	Business investment loss														
59	15A	Carrying charges														
26-1	4	Foreign net rental income(loss)														
57	15B	Dividend rental arrangement compensation payments														

>>> Canadian and foreign investments and carrying charges - (Generic floating boxes)


Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)

70	10	Capital gains (losses) <= \$500,000																		
70	12	Capital gains (losses) > \$500,000	0.44206																	
71	11	Capital gains reserve																		
85	5	Capital cost allowance																		
N/A	12	Capital gains (losses) not used to calculate deduction																		
N/A	9	Patronage dividends received from a co-operative																		
N/A	16	Quebec income tax withheld at source																		
N/A	20	R15: Other gifts																		
N/A	21B	Investment tax credit (R15 only: Other Property)																		
N/A	24A	Member Corp's share of debt																		
N/A	24B	Member Corp's share of qualified property																		
N/A	24C	Member Corp's share of total assets																		
N/A	25	Salaries & wages paid in Quebec/ University Research																		
N/A	27	Limited Partnership Loss																		
N/A	32	Exploration exp. Incurred in Quebec																		
N/A	33	Surface mining/oil&gas exploration exp. in Quebec																		
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15																		
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15																		
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15																		
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15																		
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15																		
N/A	42	Percentage of business carried on in Quebec by the partnership.																		
81	17	Foreign tax paid on non business income																		
82	18	Foreign tax paid on business income																		
90	28	Can Exploration expenses (CEE)																		
91	29	Can Development expenses (CDE)																		
92	30	Can Oil and gas property exp.(COGPE)																		
93	31	Foreign exploration and development expenses (FEDE)																		
95	34	Amount Eligible for resource allowance deduction																		
103	19	Charitable donations																		
103	20	Other gifts																		
107	21A	Investment tax credit (R15: Depreciable Property)																		

>>> Other amounts and information - (Generic floating boxes)


Boxes Requiring Text Input (APPLIES TO T5013 ONLY)


Renounced Canadian exploration and development expenses (APPLIES TO T5013A/R15 ONLY)

N/A	60	Can exploration expense	24.04266																	
N/A	61	Can development expense																		
120	N/A	Can exploration expense - renunciation	24.04266																	
121	N/A	Can development expense - renunciation																		
124	N/A	Can exploration expense - assistance																		
125	N/A	Can development expense - assistance																		
130	N/A	Reduction - Portion subject int. free																		
128	N/A	Amount - Exp qualifying for ITC	10.16525																	
129	N/A	Amount - Portion subject int. free																		
119	N/A	Adjusted at-risk amount																		
141	N/A	BC - Expenses - Tax Credit	1.48971																	
143	N/A	SK - Expenses - Tax Credit																		
144	N/A	MB - Expenses - Tax Credit	0.68059																	
145	N/A	ON - Expenses - Tax Credit	1.35925																	
N/A	62	Quebec Exploration Expense	0.16652																	
N/A	63	Quebec surface mining exploration or oil and gas exploration expenses	0.14614																	
N/A	64	Exploration expenses - Northern Quebec	0.02630																	
N/A	65	Security issues expenses																		
N/A	66-60	Amt. of assistance corresponding to exp. reported in box 60																		
N/A	66-61	Amt. of assistance corresponding to exp. reported in box 61																		
N/A	66-62	Amt. of assistance corresponding to exp. reported in box 62																		

N/A	66-63	Amt. of assistance corresponding to exp. reported in box 63																		
N/A	66-64	Amt. of assistance corresponding to exp. reported in box 64																		
<b>Tax Shelter Information (APPLIES TO T5013A/R15 ONLY)</b>																				
150	50	Number of units acquired	6000000.00000																	
151	51	Cost per unit	25.00000																	
152	52	Total cost of units	1500000.00000																	
153	53	Limited-recourse amounts																		
154	54	At-risk adjustment																		
155	55	Other indirect reductions																		

**NOTES:**

Amended from T5013 to T5013A. Amended to report loss in Box 1 R15