

T5013(A)/R15 form for taxation year 2008

Reporting Format: **FORM SUBMITTED** (see comment): T5013A R 15 AMENDED POSTING

CALCULATION METHOD: PERCENT PER UNIT

REPORTING METHOD: YEAR-END POSITION DISTRIBUTION

General Information:
 PARTNERSHIP NAME: Front Street Flow Through 2006-1 Limited Partnership
 ADDRESS (1): 33 Yonge Street
 ADDRESS (2): Suite 600
 CITY: Toronto
 PROVINCE: Ontario
 POSTAL CODE: M5E 1G4
 Fiscal Year End: 2008/01/31

Security Information:
 Partnership ID#: HA 8680894
 Tax Shelter ID#: TS 071381
 CUSIP: 35902Q107

Preparer information:
 TAXATION YEAR: 2008
 CONTACT NAME: David Conway
 DATE PREPARED: 2009/03/16
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 WEBSITE: www.frontstreetcapital.com Go

Federal Tax Reference Information:
 Partnership Code: Limited partnership Publicly Traded
 Business Activity Code R15 (box 38): Business (incl rental business)- 22
 Country Code: CAN
 Member Code: Limited Partner - 0
 Complex sharing arrangements (box 12): 1220
 Tax shelter's principal business activity code (R15 -Abri fiscal): Oil and Gas (other than seismic) - 15

Quebec Tax Reference Information:
 Quebec Tax ID: QAF-06-01114
 Quebec Partnership ID:

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

1) IS THIS THE PARTNERSHIP'S FINAL YEAR OF REPORTING?: Yes No

CORPORATE ACTIONS
2) DID THE PARTNERSHIP ROLLOVER TO A MUTUAL FUND?: Yes No

IF YES, ENTER ROLLOVER DATE: 2008/01/31

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
LPU net income (loss) (Applies to T5013/R15 and T5013A/R15)																
T5013(A)	R15	Record Date	2008/01/31													
		Payment Date														
N/A	2	Foreign net business income (loss)														
20	N/A	Limited partnership farming income (loss)														
20-1	N/A	Agricultural income stabilization (CAIS)														
21	N/A	Limited partnership fishing income (loss)														
22	1	Ltd partnership business income (loss)	-0.28352													
22-1	26	Ltd. Partner's at-risk amt.	7.37038													
22-2	N/A	Limited Partner's adjusted at-risk amount														
23	N/A	Limited Partnership rental income (loss)														
24	N/A	Ltd. Partnership loss carryforward														
25	N/A	Previous loss carryforward eligible in the current year														
27	43	Return of capital/capital repayment														
Canadian and foreign net business income (loss) (Applies to T5013/R15 and T5013A/R15)																
37	N/A	Professional income (loss)														
41	N/A	Farming income (loss)														
43	N/A	Fishing income (loss)														
30	N/A	Other income <no losses>														
N/A	45	Deductable part of taxable capital gains on goods related to resources														
34	14	Partnership's total gross income	10691.00													
162	N/A	Gross business income (loss)														
164	N/A	Gross professional income (loss)														
166	N/A	Gross comission income (loss)														
168	N/A	Gross farming income (loss)														
170	N/A	Gross fishing income (loss)														
>>> Canadian and foreign net business income (loss) - (Generic floating boxes)																

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)																
26	3	Cdn and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)	0.00000													
52	6A	Actual amount of eligible dividends														
50	7	Interest from Cdn Sources	0.00214													
55	8	Foreign dividend and interest income	0.00000													
56	13	Business investment loss														
59	15A	Carrying charges														
26-1	4	Foreign net rental income(loss)														
57	15B	Dividend rental arrangement compensation payments														
>>> Canadian and foreign investments and carrying charges - (Generic floating boxes)																
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Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)																
70	10	Capital gains (losses) <= \$500,000														
70	12	Capital gains (losses) > \$500,000	3.97785													
71	11	Capital gains reserve														
85	5	Capital cost allowance														
N/A	12	Capital gains (losses) not used to calculate deduction														
N/A	9	Patronage dividends received from a co-operative														
N/A	16	Quebec income tax withheld at source	0.00000													
N/A	20	R15: Other gifts														
N/A	21B	Investment tax credit (R15 only: Other Property)														
N/A	24A	Member Corp's share of debt														
N/A	24B	Member Corp's share of qualified property														
N/A	24C	Member Corp's share of total assets														
N/A	25	Salaries & wages paid in Quebec/ University Research														
N/A	27	Limited Partnership Loss														
N/A	32	Exploration exp. Incurred in Quebec														
N/A	33	Surface mining/oil&gas exploration exp. in Quebec														
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15														
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15														
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15														
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15														
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15														
N/A	42	Percentage of business carried on in Quebec by the partnership														
81	17	Foreign tax paid on non business income														
82	18	Foreign tax paid on business income														
90	28	Cdn Exploration expenses (CEE)														
91	29	Cdn Development expenses (CDE)														
92	30	Cdn Oil and gas property exp.(COGPE)														
93	31	Foreign exploration and development expenses (FEDE)														
95	34	Amount Eligible for resource allowance deduction														
103	19	Charitable donations														
103	20	Other gifts														

