



FOR IMMEDIATE RELEASE

Front Street Flow-Through 2007-I Limited Partnership Rollover and Dissolution

(Toronto, Ontario, January 9, 2009) – Front Street Flow-Through 2007-I Limited Partnership (the “**Partnership**”) announced that it will be proceeding with the direct and indirect tax-deferred transfer of the assets of the Partnership (the “**Mutual Fund Rollover Transaction**”) into the Front Street Resource Fund class of Front Street Mutual Funds Limited (the “**Rollover Fund**”). The transaction will take place on February 2, 2009 after the close of business. In exchange for the assets, Rollover Fund Series B Shares will be issued to the Partnership and then distributed to individual limited partners. The Partnership will be dissolved on or about February 4, 2009.

Redemption Option: Series B Shares are in book entry only form. Consequently, limited partners of the Partnership who want to redeem their Series B Shares must contact their brokers or dealers to exercise the redemption option. When shares are redeemed, the Rollover Fund will send the shareholder the proceeds within three business days after the calculation date for the net asset value used in establishing the redemption price. The Series B Shares issued under the Mutual Fund Rollover Transaction will be able to be redeemed through FundServ as soon as possible after the rollover, once the individual holders’ investment advisor has reconciled the positions with FundServ.

The Rollover Fund: The Rollover Fund is a fund class of Front Street Mutual Funds Limited which is a mutual fund corporation incorporated under the laws of Canada, with Gary Selke as its Chief Executive Officer. Its head office is located at 33 Yonge Street, Suite 600, Toronto, Ontario. Rollover Fund securities are sold under a continuous offering prospectus. The Rollover Fund is a reporting issuer for securities law purposes in all provinces and territories of Canada.

The Rollover Fund is advised by Front Street Investment Management Inc., the same investment advisor that has advised the Partnership. The fund’s investment objective is primarily to achieve capital appreciation through investment in a diversified portfolio of equity securities of resource issuers engaged in oil and gas or mining exploration, development or production or other forms of energy production, pulp and paper, forestry industries, or energy product and related resource businesses, such as pipeline or services companies and utilities. The Investment Advisor will assist the Rollover Fund in selecting investments in common shares and other securities of resource issuers, including junior resource issuers, in accordance with the

investment strategies, with the objective of achieving capital appreciation for Rollover Fund shareholders.

The Rollover Fund will not charge a fee or commission when shares are acquired under the Mutual Fund Rollover Transaction and will not charge redemption fees. The Manager will be entitled to an annual management fee equal to 1.5% of net asset value and will be eligible for a performance fee.

Fund Shares: Fund shares are categorized into series, being Series A Shares, Series B Shares and Series F Shares. At this time, only Series B Shares are being issued to investors. Series B shares will be distributed on a “no load” basis. The issue price of the shares is based on the Net Asset Value per share determined in accordance with the Mutual Fund Rollover Transaction. The Rollover Fund will not issue certificates for Rollover Fund shares, but will send shareholders a confirmation statement relating to all purchases and redemptions of shares within fifteen days of a transaction.

Additional Information: The continuous offering prospectus of the Rollover Fund is available to limited partners of the above partnership through their broker or by calling Front Street at 1-800-513-2832.

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For further information, please contact:

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