



FRONT STREET

Flow Through 2009-II L.P.

FOR IMMEDIATE RELEASE

**FRONT STREET RAISES OVER \$32,000,000
FROM FIRST CLOSING OF
FLOW-THROUGH LIMITED PARTNERSHIP UNITS OFFERING**

(Toronto, Ontario, October 23, 2009) – Front Street Capital announced that it has completed the closing of the Front Street Flow-Through 2009-II Limited Partnership units offering, raising a total of \$32,231,950 for investments in flow-through shares of Canadian resource companies and other permitted investments. Front Street focuses on companies engaged in oil and gas or mining exploration, development or production. Investors expect to receive tax deductions on the amount invested for the 2009 taxation year.

The offering was made through a syndicate of investment dealers, co-led by National Bank Financial Inc. and CIBC World Markets Inc., which included BMO Nesbitt Burns Inc., RBC Capital Markets, Scotia Capital Inc., TD Securities Inc., Blackmont Capital Inc., Canaccord Capital Corporation, GMP Securities L.P., Manulife Securities Inc., Raymond James Ltd., Tuscarora Capital Inc. and Wellington West Capital Markets Inc.

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