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FRONT STREET ANNOUNCES CLOSING OF SPECIAL OPPORTUNITIES CANADIAN FUND LTD.

(Toronto, Ontario, March 14, 2006) – Front Street Capital (Front Street) announced today that it will close the Front Street Special Opportunities Canadian Fund Ltd. (the Fund) to new purchases effective March 31, 2006. The closure is a result of the Fund having reached its capacity in terms of the amount of money that can be effectively managed while still adhering to the Fund's investment objectives and strategies. The closure will apply to Series A, B and F shares of the Fund but will not apply to purchases made through an investor's existing pre-authorized purchase plan. Investors who, prior to March 31, 2006, have established a pre-authorized purchase plan with Front Street will continue to be eligible to purchase new shares of the Fund in accordance with the terms of such plans. Front Street may decide to re-open the Fund to new purchases at any time, at its discretion.

Front Street Capital was founded in 1996, creating a focused and dedicated alternative asset class management firm. Based in Toronto, Front Street Capital currently manages a total of over CDN \$2.2 billion in assets between their various sector and strategy specific funds. With SEC registration and full compliance with regulatory guidelines, Front Street Capital strives to achieve maximum returns while reducing overall investment risk.

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For further information:

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