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Front Street Announces Reopening of Special Opportunities Canadian Fund Ltd.

(**Toronto, ON, December 20, 2006**) - Front Street Capital (Front Street) announced today that it will reopen the Front Street Special Opportunities Canadian Fund Ltd. (the Fund) to new purchases effective January 2, 2007. The reopening will apply to Series A, B and F shares of the Fund. Purchases made through an investor's existing pre-authorized purchase plan will continue to be unaffected. Front Street closed the Fund to new purchases effective March 31, 2006 as a result of the Fund having reached its capacity in terms of the amount of money that could be effectively managed while still adhering to the Fund's investment objectives and strategies.

Front Street Capital was founded in 1996, creating a focused and dedicated alternative asset class management firm. Based in Toronto, Front Street Capital currently manages a total of approximately CDN \$2.5 billion in assets between their various sector and strategy specific funds. With SEC registration and full compliance with regulatory guidelines, Front Street Capital strives to achieve maximum returns while reducing overall investment risk.

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