



Horizons AlphaPro Announces Appointment of Front Street as Sub-Advisor for Horizons AlphaPro Managed S&P/TSX 60™ ETF

Toronto, Ontario – February 5, 2010 – Jovian Capital Corporation (“**Jovian**”) (JOV:TSX) and its subsidiary AlphaPro Management Inc. (“**AlphaPro**”) are pleased to announce that, effective today, Front Street Investment Management Inc. (“**Front Street**”) has been appointed the sub-advisor for the Horizons AlphaPro Managed S&P/TSX 60™ ETF (“**HAX**”, or the “**ETF**”). AlphaPro is the manager and trustee of the ETF, which trades on the TSX under the ticker symbol HAX.

Designed for long-term growth, HAX seeks to invest primarily in large capitalization equity, income trust and equity-related securities that are constituents of the S&P/TSX 60 Index™. Front Street will use its unique top-down research to seek issuers that they believe will outperform or under-perform the S&P/TSX 60™ Index and over/underweight those stocks. Front Street will employ an investment style which is based on fundamental research, using a combination of credit analysis and translating broad-based economic trends.

“With their vast knowledge and experience, we expect our partnership with Front Street to be rewarding for investors,” said Ken McCord, President of AlphaPro. *“This addition reinforces our growing presence of premier Canadian and international sub-advisors and will give significant support to our expanding family of ETFs.”*

JovInvestment Management Inc., an affiliate of AlphaPro, is the investment manager of the ETF and is responsible for providing or retaining portfolio management services for the ETF.

The appointment is subject to any necessary regulatory approval.

About Front Street Investment Management Inc. (www.frontstreetcapital.com)

Front Street Investment Management Inc. is a member of the Front Street Capital group of entities. The group is widely recognized as an established leader in the Canadian investment industry, with approximately \$2 billion in assets under management among various long/short equity strategies, mutual funds, limited partnerships and trusts. Front Street portfolio managers have more than 20 years experience in the investment industry with specific expertise in the energy, mining, natural resource and agriculture sectors. The Front Street group invests primarily in Canadian equities, including their subsidiary global emerging-market operations, employing fundamental and technical analysis, combined with a global macroeconomic perspective and comprehensive knowledge of the Canadian corporate landscape.

About AlphaPro Management Inc. (www.HAPETFs.com)

AlphaPro is an innovative financial services company specializing in actively managed ETFs with assets under management of approximately \$123 million as of January 31, 2010. AlphaPro is a subsidiary of BetaPro Management Inc. (“**BetaPro**”). BetaPro is Canada’s largest provider of leveraged, inverse leveraged and inverse ETFs. BetaPro manages approximately \$2.3 billion in assets as of January 31, 2010. BetaPro is a subsidiary of Jovian Capital Corporation.

About Jovian Capital Corporation

Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (AlphaPro Management Inc., BetaPro Management Inc., Horizons Exchange Traded Funds Inc., Horizons Funds Inc., JovFunds Management Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., MGI Financial Inc., MGI Securities Inc., MGI Securities (USA) Inc. and T.E. Wealth) manages \$12.0 billion of client assets (\$7.0 billion in assets under management and \$5.0 billion in assets under administration). Additional information is available at www.joviancapital.com and www.sedar.com.

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