



FOR IMMEDIATE RELEASE

Front Street Flow-Through 2008-I Limited Partnership Rollover and Dissolution

(Toronto, Ontario, January 8, 2010) – Front Street Flow-Through 2008-I Limited Partnership (the “**Partnership**”) announced that it will be proceeding with the direct and indirect tax-deferred transfer of the assets of the Partnership (the “**Mutual Fund Rollover Transaction**”) into the Front Street Resource Fund class of Front Street Mutual Funds Limited (the “**Resource Fund**”). The transaction will take place on February 4, 2010 after the close of business. In exchange for the assets, Resource Fund Series B Shares will be issued to the Partnership and then distributed to individual limited partners. The Partnership will be dissolved on or about February 8, 2010.

Redemption Option: Series B Shares are in book-entry only form. Consequently, limited partners of the Partnership who want to redeem their Series B Shares must contact their brokers or dealers to exercise the redemption option. When shares are redeemed, the Resource Fund will send the shareholder the proceeds within three business days after the calculation date for the net asset value used in establishing the redemption price. The Series B Shares issued under the Mutual Fund Rollover Transaction will be able to be redeemed through FundServ as soon as possible after the rollover, once the individual holders’ investment advisor has reconciled the positions with FundServ.

The Resource Fund: The Resource Fund is a fund class of Front Street Mutual Funds Limited which is a mutual fund corporation incorporated under the laws of Canada, with Gary Selke as its Chief Executive Officer. Its head office is located at 33 Yonge Street, Suite 600, Toronto, Ontario. Resource Fund securities are sold under a continuous offering prospectus. The Resource Fund is a reporting issuer for securities law purposes in all provinces and territories of Canada.

The Resource Fund is advised by Front Street Investment Management Inc., the same portfolio advisor that has advised the Partnership. The investment objective of the Resource Fund is to maximize capital appreciation by investing in small and medium-sized business entities in a range of natural resource sector industries, including base and precious metal mining and exploration, and in energy-related industries. The portfolio advisor will assist the Resource Fund in selecting investments primarily in equity and equity-related securities, although the Resource Fund may also invest in other securities, including preferred shares, of such resource issuers, including junior resource issuers, in accordance with the investment

strategies and guidelines outlined herein, with the objective of achieving capital appreciation for Resource Fund shareholders. Such investments may include short selling of securities which the portfolio advisor believes are overvalued.

The Resource Fund will not charge a fee or commission when shares are acquired under the Mutual Fund Rollover Transaction and will not charge redemption fees. The Manager will be entitled to an annual management fee equal to 1.5% of net asset value plus a 1% service fee to be paid to brokers whose clients hold Resource Fund shares and will be eligible for a performance fee.

Fund Shares: Fund shares are categorized into series, being Series A Shares, Series B Shares, Series F Shares and Series X Shares. Series B Shares are being issued to limited partners in connection with the Mutual Fund Rollover Transaction. Series B shares will be distributed on a “no load” basis. The issue price of the shares is based on the Net Asset Value per share determined in accordance with the Mutual Fund Rollover Transaction. The Resource Fund will not issue certificates for Resource Fund shares, but will send shareholders a confirmation statement relating to all purchases and redemptions of shares within fifteen days of a transaction.

Additional Information: The simplified prospectus and annual information form, as well as annual and interim financial statements and management reports of fund performance, of the Front Street Mutual Funds Limited are available to limited partners of the above partnership through their broker, by calling Front Street at 1-800-513-2832 or on SEDAR at www.sedar.com.

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