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FRONT STREET RAISES \$125,000,000.00 MILLION FROM OFFERING OF FLOW THROUGH LIMITED PARTNERSHIP UNITS

(Toronto, ON, February 17, 2006) – Front Street Capital, announced that it has completed its offering of Front Street Flow-Through 2006-I Limited Partnership units, raising a total of \$125,000,000.00 for (i) investments in flow-through shares of Canadian resource companies and (ii) investments in limited partnerships that will participate financially in the gross production or production revenue generated from mining and oil sands properties of various resource companies that will make contributions to qualifying environmental trusts.

Front Street focuses on companies engaged in oil and gas or mining exploration, development or production. Investors expect to receive tax deductions of the amount invested for the 2006 taxation year.

The offerings were made through a syndicate of investment dealers, led by BMO Nesbitt Burns Inc. and CIBC World Markets Inc., which included National Bank Financial Inc., RBC Dominion Securities Inc., Scotia Capital Inc., TD Securities Inc., Canaccord Capital Corporation, Raymond James Ltd., Dundee Securities Corporation, HSBC Securities (Canada) Inc., Richardson Partners Financial Ltd., Tuscarora Capital Inc., Berkshire Securities Inc., Blackmont Capital Inc., MGI Securities Inc., Queensbury Securities Inc. and Wellington West Capital Inc.

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