

NEWS FROM CNW GROUP

Front Street Long/Short Income Fund announces distribution

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TORONTO, Dec. 19 /CNW/ - Front Street Long/Short Income Fund (TSX:FLS.UN) announced today a distribution of \$0.05 per unit to unitholders of record on December 30, 2005, which will be paid in full on or about January 15, 2006. The distribution payable to a unitholder will be made in cash, unless the unitholder has previously elected to reinvest such distribution in units of the Fund pursuant to the Fund's distribution reinvestment plan.

For further information: Front Street Capital, Investor Relations, 1-800-513-2832 or www.frontstreetcapital.com

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